Suggestions of CVC regarding parallel economy

*15. SHRI NARENDRA MOHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to CVC's article which appeared in the Economic Times of 22nd January, 2001 suggesting steps which should be taken to place India on the path away from the intersecting parallel economy;

(b) if so, whether Government will study the suggestions with a view to implementing the same;

(c) whether any such exercise has earlier been made; and

(d) if so, with what results?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Yes, Sir. The article appeared in the Economic Times of 27th January, 2001.

(b) Yes, Sir.

(c) and (d) From time to time, Government has been taking legislative, fiscal and administrative measures to check tax evasion and unearth undisclosed income and wealth.

Impact of Chinese goods on Indian Industry

*16. SHRI SWARAJ KAUSHAL: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the glut of Chinese goods has affected the Indian Industry, if so, the extent thereof;

(b) how far the steps taken by Government have helped check the dumping/smuggling of these goods; and

(c) if so, the full details thereof?